



School of Economics & Management
University of Siena
MSc in Economics
 Academic Year 2016-2017

Overview

The MSc in Economics is a two year graduate programme that aims to provide an advanced level of education in economics. The program is built on four core courses — mathematics, microeconomics, macroeconomics and econometrics — in order for students to acquire advanced tools for economic analysis, and offers a wide array of specialized topics in most fields of modern economics. The programme is held entirely in English.

The MSc programme profits from the international research environment provided by the Department of Economics and Statistics of the University of Siena. The department promotes several exchange programs with prominent international institutions, regularly involving visits to the department by both scholars and researchers. Among our guests to date, we have had Nobel Laureates R. Solow, K. Arrow, O. Williamson and P. Diamond, and other distinguished scholars as Fulbright Professors. Past Faculty members include Richard Goodwin, Frank Hahn and Sam Bowles.

Moreover, the Department has been running a PhD programme in Economics since early 1980s. The MSc course benefits from the competencies gained through our PhD programme, which has attracted students from all over the world.

The MSc in Economics is designed to give students the ability to approach a wide variety of economic and social issues. Moreover, the cultural tradition of the Department of Economics in Siena has always encouraged a pluralistic approach to the analysis of economic problems, in the belief that exposure to competing theoretical perspectives facilitates understanding of economic phenomena. In the same spirit, Siena has always favoured “contamination” of the economic approach with other disciplines, such as other social sciences, history, law, as well as biology, psychology, etc.

Concerning career prospects, a student who is awarded the MSc in Economics should have the flexibility and skills that are necessary to begin a career in academic institutions, research centres, central banks, and national or international organizations, but is well equipped also for more operative jobs in the public or private sector, where both a broad view and excellent problem solving skills are most required.

Our courses have a well established reputation in Italy and abroad. Many of our former students have continued their graduate studies in leading academic institutions and gained positions at universities, in research departments, and in private companies.

The programme offers many opportunity to spend periods in other European universities through the Erasmus Programme. Currently, the course gives access to two double degree programmes, with the Universities of Uppsala (Sweden) and Ljubljana (Slovenia), and other exchange programmes are planned to start in the future.

Admission – Academic Year 2016-2017

To be admitted to the MSc in Economics, candidates should possess skills and competencies in mathematics and statistics, notions of micro and macroeconomics at an intermediate level, basic skills in econometrics.

Normally, students admitted hold a three-year degree (BA) in economics, or a BA in business with strong quantitative competencies. Students with a BA in other social sciences can be admitted if they show to possess good competencies in economics. Students with a strong background in mathematics and statistics may be admitted even if they have no previous training in economics. An adequate and demonstrable knowledge of English (B2 level) is a necessary condition for admission.

Applications are accepted from february 2016. Detailed instructions on application and enrolment are available on the MSc web page. Please note that Non-EU citizens are required to pre-enrol through Italian Embassy or Consulate in their country: the deadline for pre-enrolment is May-June 2015, depending on the country.

First year courses begin in late October 2016.

Fees

The University of Siena is a public university; in Italy, high education is highly subsidized. Fees depend on a number of factors, including family income. You should expect that the maximum yearly fee for the academic year 2016-2017 is around 1800 €.

Programme Structure 2016-2017

1st year	ECTS
Mathematics for economic apps	6
Microeconomics I & II	12
Econometrics I & II	12
English for economics	6
Macroeconomics	6
International management	6
Public Economics	6
Tot.	54
2nd year	ECTS
Finance	6
Competition law & policy or International financial regulation	6
5 electives *	30
Other activities **	3
Final thesis	21
Tot.	66

* *The choice can currently include:*

- Monetary economics
- Growth and development
- Post-Keynesian economics
- Game theory and social choice
- Economics of sustainable development
- Economic dynamics
- Economic history
- Industrial organization
- Economic organization and firm
- Advanced mathematical methods

** *Other activities include: stages in research institutions, firms or other organizations; research activities.*

All courses are organized in units of 6 ECTS / 40 hours.

